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Zall Group Ltd.

卓爾集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Zall Group Ltd. (the “**Company**”) dated 11 October 2017, 29 November 2017, 21 December 2017 and 18 January 2018 (the “**Announcements**”) in relation to, among others, the Agreement and the Proposed Transactions contemplated thereunder. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As set out in the Announcements, a circular containing, among other things, further details about the Proposed Transactions contemplated under the Agreement and the notice of the EGM (the “**Circular**”) was expected to be despatched by the Company to the Shareholders on or before 31 January 2018. As additional time is required for the Company to prepare and finalise the information in the Circular, it is expected that the Circular will be dispatched to the Shareholders by the Company on or before 15 February 2018.

By order of the Board
Zall Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 30 January 2018

As at the date of this announcement, the Board comprises eight members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Wei Zhe, David, Mr. Cui Jinfeng and Mr. Peng Chi are executive directors of the Company; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Zhu Zhengfu are independent non-executive directors of the Company.