Zall Smart Commerce Group Ltd.
卓爾智聯集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

ANNOUNCEMENT
UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The board (the "**Board**") of directors of Zall Smart Commerce Group Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") has noted a decrease in the share price and increase in trading volume of the shares in the Company (the "**Shares**") today.

The Board would like to point out that it has come to its attention that the trading in the shares of Fullshare Holdings Limited (a company of which shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (Stock Code: 607)) ("**Fullshare Holdings**") on the Stock Exchange has been halted with effect from 9:30 a.m. today pending the release of an announcement in relation to clarifying recent media reports. As at the date of this announcement, the Company held approximately 613,870,000 shares in Fullshare Holdings (representing approximately 3.11% of the total shares in issue of Fullshare Holdings) as part of its investment plan and portfolio. The Board will keep track of the relevant announcement(s) and publication(s) of Fullshare Holdings and will continue to closely monitor the performance of its investment and adjust its investment plan and portfolio as and when necessary.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that save for the above, it is not aware of any reasons for the price and volume movements or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Zall Smart Commerce Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 27 December 2018

As at the date of this announcement, the Board comprises eight members, of which Dr. Yan Zhi, Dr. Gang Yu, Mr. Wei Zhe, David, Mr. Qi Zhiping and Mr. Cui Jinfeng are executive Directors; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Zhu Zhengfu are independent non-executive Directors.