ZALL卓尔

Zall Smart Commerce Group Ltd.
卓 爾 智 聯 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

VOLUNTARY ANNOUNCEMENT
UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Zall Smart Commerce Group Ltd. (the "**Company**") on a voluntary basis.

The board of directors (the "**Board**") of the Company has noted the decrease in the price of the shares of the Company (the "**Shares**") on 5 July 2019 and the recent fluctuation in the trading volume of the Shares.

Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for today's decrease in the price and the recent fluctuation in the trading volume of the Shares or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the Shares and/or other securities of the Company.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
Zall Smart Commerce Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 5 July 2019

As at the date of this announcement, the Board comprises nine members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Wei Zhe, David, Mr. Qi Zhiping, Mr. Cui Jinfeng and Ms. Min Xueqin are executive Directors; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Zhu Zhengfu are independent non-executive Directors.