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ZALL卓尔智联

Zall Smart Commerce Group Ltd.

卓爾智聯集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

INSIDE INFORMATION

(1) FURTHER DELAY IN PUBLICATION OF THE 2021 AUDITED ANNUAL RESULTS ANNOUNCEMENT AND THE 2021 ANNUAL REPORT; AND (2) FURTHER POSTPONEMENT OF BOARD MEETING

This announcement is made by Zall Smart Commerce Group Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 29 March 2022 and 31 March 2022 (the “**Announcements**”) in relation to, among others, the delay in publication of the Audited Annual Results Announcement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF THE 2021 AUDITED ANNUAL RESULTS ANNOUNCEMENT AND THE 2021 ANNUAL REPORT

The Board wishes to announce that, as advised by the auditor of the Company (the “**Auditor**”), due to the recent surge of coronavirus disease (COVID-19) cases in the PRC, coupled with the implementation of lockdown measures in Shanghai where two of the Group’s main operating subsidiaries are located, there have been operational difficulties that additional time is required by the Auditor to complete their audit procedures. Accordingly, the Company has practical difficulty to publish the Audited Annual Results Announcement on or before 14 April 2022 as mentioned in the Announcements.

Based on the above and the current progress of the audit process, it is expected that the publication of the Audited Annual Results Announcement will be further delayed to a date falling on or before 29 April 2022, and the annual report of the Company for the financial year ended 31 December 2021 (the “**Annual Report**”) will be despatched to the Shareholders on or before 13 May 2022.

The Board wishes to further supplement that the Company has been using its best endeavours to assist the Auditor in completing their audit work. As advised by the Auditor, as of the date of this announcement, no key audit issue has been identified which needs to be brought to the attention of the Shareholders and the Stock Exchange.

FURTHER POSTPONEMENT OF BOARD MEETING

In light of the further delay in publication of the Audited Annual Results Announcement, the meeting of the Board for the purpose of, among others, considering and approving the Audited Annual Results Announcement and its publication, and the recommendation on payment of a final dividend, if any, will be further postponed to a date falling on or before 29 April 2022.

Further announcement(s) will be made by the Company as and when necessary if there is any other material development in the completion of the audit process and the publication of the Audited Annual Results Announcement and the Annual Report.

By Order of the Board
Zall Smart Commerce Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 12 April 2022

As at the date of this announcement, the Board comprises nine members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Wei Zhe, David, Mr. Qi Zhiping, Mr. Yu Wei and Mr. Xia Lifeng are the executive Directors; and Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Zhu Zhengfu are the independent non-executive Directors.