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Zall Smart Commerce Group Ltd.

卓爾智聯集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION

Reference is made to the announcement of the Company dated 30 December 2022 (the "Announcement") in relation to the disposal of Equity Interest in the Target Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

This announcement is made to provide supplemental information on the identity of the ultimate beneficial owners of the Purchaser.

To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, the Purchaser is ultimately owned as to approximately 70% by Mr. Li Chunjian (李春建先生) ("Mr. Li").

As stated in the Announcement, to the best knowledge, information and belief of the Directors after having made all reasonable enquiries, each of the Purchaser and its ultimate beneficial owners (including Mr. Li) is a third party independent of the Company and its connected persons.

All other information as set out in the Announcement remain unchanged and shall continue to be valid for all purposes, while this announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board of
Zall Smart Commerce Group Ltd.
Yan Zhi

Co-chairman

Hong Kong, 4 January 2023

As at the date of this announcement, the Board comprises eight members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Qi Zhiping, Mr. Yu Wei and Mr. Xia Lifeng are executive Directors; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Zhu Zhengfu are independent non-executive Directors.